

Western Union GlobalPay for Students (for international students only)

UVic has partnered with Western Union Business Solutions to provide international students with a fast and affordable way to make payments from outside of Canada. The Western Union GlobalPay for Students service allows you to arrange payments in your own currency and since exchange rates are secured in advance and funds are transferred locally, you don't have to worry about currency fluctuations or international wire fees.

Benefits:

- You make payment in the currency of your choice. This amount is then converted to Canadian dollars.
- The exchange rate quote is locked in for your payment for 72 hours after the quote is obtained.
- The exchange rate is competitive when compared to your financial institution's retail rates, and bank service fees may be reduced since the wire transfer that you initiate is a local transfer.
- There are NO transaction charges from Western Union or UVic, though you may be charged a transaction fee by your bank.

To make a payment using Western Union GlobalPay for Students:

- 1. Access the <u>GlobalPay for Students</u> system using your UVic student number and preferred contact email address. **Note:** Clicking on this link will direct you to an external Western Union website.
- 2. Select the payment type(s) and enter the amount owing on your account summary (you can select to pay for tuition, residence and continuing studies fees in the same session).
- 3. Select your local currency. The amount owing in your local currency will be automatically calculated.
- 4. Select who is making the payment from the 'Who is Paying' drop-down list and complete the required payment details fields. If the payer is different from the student, you can enter payer details here.
- 5. Confirm your quote by agreeing to the total cost in your home currency and agree to the conditions.
- 6. Payment instructions will be sent to the email address provided. Print the payment instructions, take them to your bank and follow the instructions to transfer the required amount to Western Union Business Solutions. **Note:** the payment must be completed within 72 hours. If the 72 hour period has elapsed and you have not made the payment at your bank, go back to the GlobalPay for Students site to obtain a new quote. The expiry date is noted on the payment instructions page.
- 7. For students paying from China, India and Korea:
 - Simply follow the steps above. Your payment instructions will direct you to make your payment through a specific bank in your home country.

Once funds have been transferred to Western Union, they will be credited to your UVic account in Canadian dollars. No fees will be charged by UVic or Western Union Business Solutions when using this service, though your bank may charge a fee to make the local currency transfer. **However, DO NOT SEND more than the amount you owe.**